



NORTHWEST FLORIDA STATE COLLEGE

Memo

To: Governing Board for the Collegiate High School

From: Dr. Devin Stephenson, President

Date: April 16, 2024

Re: CHS FEFP Budget Adjustment

Attached is the amended Collegiate High School budget for fiscal year 2023-2024 as adjusted for the third FEFP calculation for review and approval by the Governing Board. The revenue budget is based on the most recent Florida Education Funding Program (FEFP) calculation. This calculation is sent to Collegiate High School by Okaloosa County School District (OCSD) at the beginning of the fiscal year and is revised throughout the year. There is a \$85,656 increase in budget for fiscal year 2023-2024 as reflected on the third FEFP calculation dated January 31, 2024.

RECOMMENDATION:

The Governing Board approves the Collegiate High School budget for fiscal year 2023-2024 as adjusted for the third FEFP calculation, as presented.